

# 2024 Medicare Costs & Premiums



## PART A (Hospital)

**Inpatient Hospital Stay – You Pay...** *(benefit period ends 60 days after release from care)*

- **Deductible: \$1,632** per benefit period
- Coinsurance (days 1-60): \$0 per day of each benefit period
- Coinsurance (days 61-90): \$408 per day of each benefit period
- Coinsurance (60 lifetime reserve days): \$816 per day after day 90 of each benefit period

**Skilled Nursing Facility Stay – You Pay...** *(3-day inpatient hospital stay required first)*

- Coinsurance (days 1-20): \$0 per day of each benefit period
- Coinsurance (days 21-100): \$204 per day of each benefit period

## PART B (Medical)

**Part B Deductible – You Pay... \$240** per calendar year

**Part B Coverage – You Pay...** Generally, 20%, after \$240 deductible is met

## Part B Premium (including high income Part B & Part D) [paid to Medicare]

Those enrolled in **Part B** will pay at least the standard **\$174.70/mo premium (based on income)**. Higher income earners will pay a **Part B IRMAA (Income Related Monthly Adjustment Amount) in addition** to the \$174.70/mo standard premium.

Higher income earners who are enrolled in **Part D Prescription Drug** coverage also pay a **Part D IRMAA in addition** to the monthly insurance premium for a Part D prescription drug plan or Medicare Advantage plan that includes Part D coverage (see table below).

If your MAGI (Modified Adjusted Gross Income*) in 2022 was...			You pay in 2024 (per person) Monthly premiums to Medicare	
Individual Tax Return	Joint Tax Return	Married & Separate Tax Return	Part B Premium + IRMAA	Part D IRMAA (in addition to Part D plan premium)
\$103,000 or less	\$206,000 or less	\$103,000 or less	<b>\$174.70</b>	---
\$103,001 to \$129,000	\$206,001 to \$258,000	N/A	<b>\$244.60</b> (174.70 + 69.90)	<b>+ \$12.90</b>
\$129,001 to \$161,000	\$258,001 to \$322,000	N/A	<b>\$349.40</b> (174.70 + 174.70)	<b>+ \$33.30</b>
\$161,001 to \$193,000	\$322,001 to \$386,000	N/A	<b>\$454.20</b> (174.70 + 279.50)	<b>+ \$53.80</b>
\$193,001 to \$499,999	\$386,001 to \$749,999	\$103,001 to \$397,000	<b>\$559.00</b> (174.70 + 384.30)	<b>+ \$74.20</b>
\$500,000 +	\$750,000 +	\$397,000 +	<b>\$594.00</b> (174.70 + 419.30)	<b>+ \$81.00</b>

\* 2022 MAGI = Adjusted Gross Income (Form 1040 line 11) + Tax-Exempt Interest (Form 1040 line 2a)